



What Financing Options Are Available?

PURSUE CORPORATE SPONSORSHIP

Many organizations recognize that sponsoring an employee in the Ivey Executive MBA program is an excellent investment in the strength and diversity of the organization. It represents an excellent, cost-effective way for them to:

- *build the skills and confidence of their high-potential people*
- *retain and reward their best people*
- *maximize and broaden learning by integrating work and study*

If you enquire about the possibility, make sure you inform your employer that they may be eligible to claim your tuition as a tax deduction. Contact Canada Revenue Agency for more information at www.cra-arc.gc.ca

We have also developed a useful business case template for applicants to use as a starting point when approaching their organizations for sponsorship. It can be very effective in personalizing the benefits to your organization in having you obtain an Ivey Executive MBA.

Our brochure titled "Corporate Sponsorship", which is included in our information package, will provide your employer with additional information about the benefits of supporting you in this endeavour. We would be happy to provide any guidance and feedback you may require.

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Provocative
Dynamic
Exhilarating

SELF-SPONSORSHIP IS A VIABLE OPTION

Some applicants choose to pay for the program personally, either in part or in full. With this option, we strongly recommend that a financial planner be involved in the decision making process.

If self-sponsorship is pursued, there are two points to remember. First, a Tuition Tax Credit is available to participants who pay all or part of the program fees and it is wise to determine the amount of tax savings that will be realized prior to proceeding. Second, the participant and his or her spouse may be eligible to make tax-free withdrawals from RRSPs under the Lifelong Learning Plan of up to \$20,000 each. These withdrawals must be repaid over a period not exceeding 10 years.

PREFERRED LOANS THROUGH FINANCIAL INSTITUTIONS

Ivey has developed the MBA Loan Program in partnership with Scotiabank, Royal Bank, TD Canada Trust, Bank of Montreal and ING Direct to create attractive loan packages for Ivey Executive MBA candidates. Terms will vary between the banks but typically they will offer a very competitive rate and the loan will resemble a personal line of credit with interest charged monthly. Each bank will assess you based on their own lending criteria and your personal credit history.

TRAVEL BURSARY PROGRAM

For those enrolled in the Ivey Executive MBA program and incurring major travel costs, there is assistance available to help subsidize those significant costs.

LEARN MORE

If you are interested in investigating further, then visit www.iveyemba.ca for more information on all aspects of the Ivey Executive MBA program.