

IVEY EMBA

PREFERRED LOAN PROGRAM

Ivey Executive MBA participants who are Canadians or landed immigrants, have access to significant bank loans through the following banks depending on past credit history.

These loans take the form of a line of credit and interest is usually prime +1/2%. To apply, please contact the bank. You will be asked for a budget for each year, and credit history. Cosigners, should not be required but a good credit history is imperative.

Ivey has requested that each bank designate individuals to handle all Ivey MBA loans. Please do not contact your local branch. Historically, this one branch arrangement allows more personalized and efficient service for each participant. Loan pre-approvals can be obtained.

Scotiabank Clarissa Lee (519) 642-1093

Prime + 0.5%: \$ 70,000 maximum

Principal repayment starts 12 months after graduation

Royal Bank

Debra Clipperton (519) 661-1353 debbie.clipperton@rbc.com

Tracy O'Brien (519) 661-2634 tracey.obrien@rbc.com

Prime + 1.0%: \$70,000 maximum

TD Bank Jenny Lipton 416-982-2322 x649

Prime + 0.5%: \$ 80,000 maximum

Principal repayment starts 12 months after graduation

Bank of Montreal Cathy Walker (519) 667-6308

Prime + 0.5%: \$80,000 maximum

Interest payments deferred until graduation